

De Raj Group AG, Germany, is entering into a Strategic Alliance Agreement with O&G Skills India Private Limited

Cologne, 7 June, 2019: De Raj Group AG (ISIN: DE000A2GSRW1, Vienna Stock Exchange) is pleased to announce the strategic alliance agreement paving way for a takeover of O&G Skills India Private Limited. O&G Skills is in the business recruitment and staffing to the Automotive, Manufacturing, IT, Infrastructure, Construction and Energy sector.

O&G Skills India Private Limited, a full spectrum professional staffing and recruitment company, finds increased traction as the energy industry reinvents and reshapes itself to fit into the changing global landscape. The flexible and agile project-based hiring model offered dovetails neatly into evolving HR policies. The company has been working on Upstream, Midstream and Downstream sectors and currently has a strength of over 1,000 personnel on its payroll. With several thousands of professionals in its database and a proven mechanism of active tracking, O&G filters its resources using multiple factors per client requirements to offer an excellent fit.

Candidate preferences like project location and compensation packages are also matched so that there is minimum effort and maximum speed for the customer in closure of positions. As an experienced player, O&G Skills can provide sound advice on applicable laws and regulations, immigration requirements or other challenges while fulfilling client needs. O&G Skills is well equipped to hire candidates from multiple countries or limit ourselves to a particular country. The recruitment team has intimate knowledge of every aspect of oil and gas industry, right from design & engineering, fabrication & construction, installation & hook up, commissioning, operation & maintenance. This results in a well satisfied customer base.

For more information please visit the corporate websites:

<https://www.thederajgroup.com>

<https://www.oandgskills.com/>

About the De Raj Group:

The De Raj Group AG is listed in the market segment "Standard Market Auction" on the EU-regulated market (Amtlicher Handel) of the Vienna Stock Exchange (Wiener Börse) since Feb 8th, 2018. The shares are also listed since March 23rd, 2018 at the Open Market in Frankfurt / Main and at XETRA of Deutsche Börse AG. The De Raj Group is strong in the Oil & Gas sector and Power Generation sector, where it owns and operates strategic equipment/facilities in both of these sectors which are provided on mid-to long-term lease to the market. In the Power sector, it was involved in both conventional power generation and CHP (Combined Heat and Power) generation. The Group is embarking on an international expansion plan in the Middle East and the Asia Pacific region. The Oil & Gas division of the Group provides specialist services supported by IP patents for the full spectrum of the upstream Oil & Gas supply chain, particularly in the South East Asian region. The Group owns a diversified portfolio of assets comprising jack-up rigs and topside equipment. These jack-up rigs, with the readily available equipment can be modified quickly to suit client requirements for offshore facilities in the development of marginal fields, including as well enhancement of production in producing fields. This supports very well Oil companies desire for early monetisation of hydrocarbon with cost effective solutions.

For further information:

De Raj Group AG, Investor Relations, mailto: ir@thederajgroup.com